

Association; J. B. Oliver, of the South Carolina Free Will Baptist Conference, and their successors, to be elected as is hereinafter stipulated, are hereby created and constituted a body corporate and politic for the purposes and in the manner hereinafter enumerated as trustees of the Free Will Baptist Seminary.

SEC. 2. That the name of this corporate body is the Free Will Baptist Seminary. Corporate name.

SEC. 3. The location of this institution designated the Free Will Baptist Seminary, and site of this institution is in the town of Ayden, in the county of Pitt and State of North Carolina. Location.

SEC. 4. The object and purpose for which this institution is formed and instituted is to conduct, manage and control the educational institution of the Free Will Baptist church, to be known as the Free Will Baptist Seminary at Ayden, Pitt County, and to conduct and manage in connection therewith such primary and high schools as its trustees may deem necessary; to conduct, manage and instruct those who may choose to enter for instruction in the higher branches usually taught in colleges and universities, and shall have power to confer such literary degrees as its board of trustees may deem proper and necessary, upon such persons as may acquire the necessary proficiency in the course of study prescribed by the trustees of this institution. Seminary. Primary and high schools. Literary degrees.

SEC. 5. The corporation is to have no capital stock, and all profits that may at any time arise from the conduct and management of said institution shall be used for the benefit of said institution of learning. No capital stock. Profits used for benefit of institution.

SEC. 6. That said institution shall be managed, regulated and controlled by the board of trustees, who shall have power to make and enforce such by-laws as they may deem necessary for the proper management and conduct of said institution. Powers of trustees.

SEC. 7. The Free Will Baptist Seminary, established by this act, shall have a corporate seal, may sue and be sued, and shall have the right and power to purchase or otherwise receive, hold and convey property, real, personal and mixed, and shall have the right to invest any and all funds that may come into its possession, in furtherance of the purpose of its creation. General corporate powers.

SEC. 8. The said J. W. Alford, Willie Gaskins, Dr. Harvey Dixon, Henry Cunningham, George C. Vause, George W. Prescott, Exum Dail, W. F. Hart, W. J. Braxton, E. T. Phillips, D. B. Sasser, J. F. Casey, Eugene St. Clair, E. B. Joyner and J. B. Oliver, are hereby constituted and declared trustees of the said Free Will Baptist Seminary, whose terms of office as trustees of said Free Will Baptist Seminary shall expire on the annual commencement day of said institution, and the term of office of their successors shall be for the term of one year. Trustees named. Term of office.

SEC. 9. The successors of the trustees named in section eight and their successors in office shall be composed of Free Will Baptists, Successors.